



Interim Report for SENSYS® Traffic AB (publ)

JANUARY – SEPTEMBER 2009

- Net income for the period SEK 64.5m (52,8).
- Operating loss SEK -10.5m (2,5).
- Loss after tax SEK -7.8m (2,8)
- Earnings per share SEK -4 öre (1).
- Cash flow per share SEK -0.05 (3)

OPERATIONS

Sensys Traffic develops, markets and sells systems for traffic informatics that are primarily used for measuring and registering vehicles that exceed the speed limit or that go against a red light.

Income in the third quarter was composed of deliveries to Sweden and Dubai.

In the Saudi Arabian project, Sensys has implemented and tested systems in accordance with new requirements regarding evidence of violation, as noted in the Q2 interim report. Sensys believes that the project will be realised, but cannot currently assess when deliveries will be resumed.

Sensys continued to actively take part in procurement processes through offers, negotiations and system-testing. Decisions have been delayed in several of these processes. Sensys' management believes however that the Company is well-positioned in several of the procurement programs currently due for conclusion.

Sensys participated in several international fairs during the quarter, including TISPOL in London, ITS Asia Pacific in Bangkok, IACP in Denver and the ITS World Congress, which was held this year in Stockholm. Sensys was also lecturer at several traffic safety seminars under the auspices of the Swedish Trade Council, including in Greece and Rumania.

FINANCIAL REPORTING

INCOME AND EARNINGS

Income for the third quarter amounted to SEK 30.4m (35.0) and the gross margin was 55.7 percent (52.0).

The gross margin includes direct costs for sub-contractors.

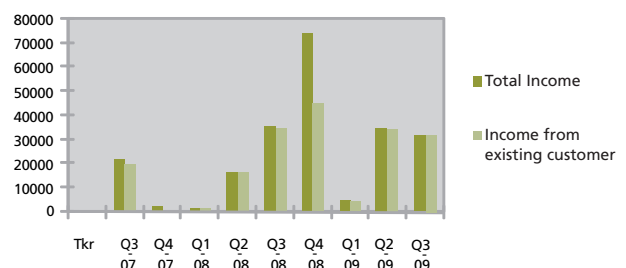
Income for the period January-September amounted to SEK 64.5m (52.8), of which SEK 17.4m (0) was composed of currency effects related to the extension of a forward-cover in euros. The gross margin was 37.4 percent (52.5). Excluding foreign-exchange effects in the amount of SEK 20.6m, the gross margin was 58.1 percent.

The operating profit for the quarter amounted to SEK 6.9m (9.9). For the period January-September, the operating loss was SEK -10.5m (profit: 2.5).

The profit after tax was SEK 4.8m (7.9) for the quarter. The year to date resulted in a loss after tax of SEK -7.8 (profit: 2.8).

All costs that are not order-specific development costs have been charged to current operations.

SALES DIAGRAM





FINANCIAL POSITION AND EQUITY (COMPARATIVE FIGURES 31.12.2008)

Shareholders' equity amounted at the end of the period to SEK 127.2m (127.8), representing an equity-assets ratio of 50 percent (48).

TAX (COMPARATIVE FIGURES 31.12.2008)

The Company's total deferred tax recoverable amounted to SEK 18.9m (16.1) at the end of the period.

INVESTMENTS

Investments during the period were SEK 0.5m (0.2).

WORKFORCE

The average number of employees for the period was 43 (34), and the number of employees at the end of the period was 42.

LIQUIDITY (COMPARATIVE FIGURES 31.12.2008)

Liquid resources amounted at period-end to SEK 0m (51.9). The Company has a bank overdraft facility of SEK 10m, of which SEK 2.4m has been utilised.

The Company also has a short-term deposit of SEK 3.1m (3.1).

NO. OF SHARES

(COMPARATIVE FIGURES 31.12.2008)

The number of shares at period-end was 215,927,051 (215,927,051).

RISKS AND UNCERTAINTY FACTORS

The Company's significant risk and uncertainty factors include business risks related to customers, suppliers and general global conditions. There are also financial risks associated with fluctuations in exchange rates and interest levels.

A summary of the Company's significant financial and business risks is set out on page 12 of the

Annual Report for 2008. No additional significant risks are deemed to have arisen since then.

ACCOUNTING PRINCIPLES

This interim report has been prepared in compliance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act. The accounting principles and definitions applied in this report are essentially unchanged from the most recent annual report. The Company follows the Swedish Annual Accounts Act and Recommendation RFR 2.2 Reporting for Legal Entities of the Swedish Financial Reporting Board. The application of RFR 2.2 implies that the Company applies in this interim report all IFRS items and statements made as far as possible within the framework of the Swedish Annual Accounts Act approved by the EU, with consideration being taken for any relationship between accounting and taxation. In view of that there is no Group structure and that business activities have only one operational segment, the Company is not affected by the amendments regarding financial reporting applicable as of 2009 (IAS 1 and IFRS 8).

The change in equity corresponds in its entirety with the reported results (IAS 1).

FORTHCOMING FINANCIAL REPORTS

Year-end report, 2009	21 Jan 2010
First quarter, 2010	29 Apr 2010
AGM, 2009	29 Apr 2010
Second quarter, 2010	xx Aug 2010
Third quarter, 2010	xx Oct 2010

This interim report has been summarily examined by the Company's auditor. The audit report is on page 4.

Jönköping, 22 October 2009

For additional information, please contact:

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INCOME STATEMENT - SUMMARY	SEK 000	Jan - Sept 2009	Jan - Sept 2008	July - Sept 2009	July - Sept 2008
Net sales		64 450	52 782	30 419	34 974
Cost of goods sold		-40 328	-25 062	-13 463	-16 775
Gross profit		24 122	27 720	16 956	18 199
Selling expenses		-13 858	-9 907	-3 392	-3 596
Administrative expenses		-4 299	-2 770	-1 125	-880
Development costs		-16 495	-12 556	-5 543	-3 777
Other operating income/expenses		0	0	0	0
Operating profit/loss		-10 530	2 487	6 896	9 946
Net financial items		-105	1 347	-405	1 004
Profit/loss after financial items		-10 635	3 834	6 491	10 950
Tax		2 797	-1 073	-1 706	-3 066
Net profit/loss for the period		-7 838	2 761	4 785	7 884

BALANCE SHEET - SUMMARY	SEK 000	2009-09-30	2008-09-30	2008-12-31
Assets				
Intangible fixed assets		327	534	0
Tangible fixed assets		879	1 131	1 093
Financial assets		18 891	24 610	16 094
Stock		86 489	29 952	83 358
Accounts receivable		146 313	135 261	144 913
Other current assets		1 948	3 635	5 671
Cash and bank (incl. shortterm investm)		677	90 915	54 937
Total assets		255 524	286 038	306 066
Equity and liabilities				
Shareholders' equity		127 244	127 838	145 878
Liabilities to customer		107 198	125 090	107 295
Trade creditors		8 547	20 633	38 692
Short-term liabilities		12 535	12 477	14 201
Total equity and liabilities		255 524	286 038	306 066

CASH FLOW STATEMENT	SEK 000	Jan - Sept 2009	Jan - Sept 2008	July - Sept 2009	July - Sept 2008
Profit/loss after net financial items		-10 635	3 834	6 491	10 950
Adjustments for non-cash items		349	2 041	116	678
Changes in working capital		-32 716	-3 260	-9 248	13 982
Operating Cash flow		-43 002	2 615	-2 641	25 610
Dividend		-10 796	0	0	0
Net investments in fixed assets		-462	-179	-23	-104
Changes in net cash position		-54 260	2 436	-2 664	25 506

CHANGES IN SHAREHOLDERS' EQUITY	SEK000	Jan - Sept 2009	Jan - Sept 2008	July - Sept 2009	July - Sept 2008
Opening balance		145 878	125 077	122 459	119 954
Dividend		-10 796	0	0	0
Profit/loss for the period		-7 838	2 761	4 785	7 884
Closing balance		127 244	127 838	127 244	127 838



KEYFIGURES AND RATIOS	SEK 000	Jan - Sept 2009	Jan - Sept 2008	July - Sept 2009	July - Sept 2008
Gross margin, %		37,4	52,5	55,7	52,0
Operating margin, %		Neg	4,7	22,7	28,4
Depreciation		349	2 041	116	678
Investments		462	179	23	104
Equity-assets ratio, %		49,8	44,7	N/A	N/A
Earnings per share, SEK ¹		-0,04	0,01	0,02	0,04
Equity per share, SEK ¹		0,59	0,57	0,59	0,59
Number of shares ²		215 927	215 927	215 927	215 927
Average numbers of shares ²		215 927	215 927	215 927	215 927

- 1) Profit/loss per share before and after dilution
 2) Sensys has no ongoing incentive program involving the dilution effect.