

Sensys Gatso Group AB
Vasavägen 3c
554 54 Jönköping
P0 Box 2174
SE-550 02 Jönköping, Sweden
T +46 36 34 29 80
E investors@sensys.se
www.sensysgatso.com
Company Reg. No 556215-4459
VAT Reg. No SE 556215445901

The statement of the Board of Directors of Sensys Gatso Group AB (publ) (the "Company") pursuant to Chapter 19, § 22 of the Swedish Companies Act

In connection with that the Board of Directors proposes that Annual General Meeting on 8 May 2024 authorise the Board of Directors to decide on the acquisition, on one or more occasions during the period until the next Annual General Meeting, of a maximum of five (5) percent of all shares of the Company, the Board of Directors hereby submits the following statement pursuant to Chapter 19, § 22 of the Swedish Companies Act.

The Company's business activities, and their scope and extent, are stated in the Company's Articles of Association and the Annual Report for the 2023 financial year. The Company's financial position as of 31 December 2023 can be seen in the annual report. It also states which principles have been applied with the valuation of the Company's assets, provisions, and liabilities.

Based on the Company's current financial position, the Board of Directors has made the assessment and is of the opinion that the proposed repurchase authorisation is justifiable and that it will not affect the Company's ability to meet its payment obligations, either in the short-term or the long-term. In addition, the Board of Directors will decide to make such repurchases only if the Board of Directors, at the material time in question, believes that the repurchases of its own shares will not affect the Company's ability to meet its payment obligations, either in the short-term or the long term. In addition, the Board will decide to make such repurchases only if such share repurchases of its own shares are not expected to adversely affect the Company's ability to make commercially motivated investments and the Board also makes the decision that in its assessment the Company's equity capital following the repurchases will be sufficient in relation to the business activities of the Company including their nature, scope and risks.

In view of the above and what has otherwise come to the knowledge the Board of Directors, on the basis of a comprehensive assessment of the Company's financial position, it is the Board's view that the proposed repurchase authorisation of the Company's own shares is justified in relation to the requirements which the business activities of the Company including their nature, scope and risks, places on the size of the Company's equity capital and the Company's consolidation requirements, liquidity and financial position in general.

The Board of Directors therefore is of the view that the proposed repurchase authorization is justified with respect to the requirements in Chapter 17, § 3, second and third paragraph, of the Swedish Companies Act.

Jönköping, March 2024

The Board of Directors for Sensys Gatso Group AB (publ.)